Bonterra Energy Corp. Announces Approval of All Resolutions at Annual Meeting of Shareholders and Voting Results

May 20, 2026

CALGARY, Alberta, May 20, 2026 (GLOBE NEWSWIRE) -- Bonterra Energy Corp. (TSX: BNE; OTCID: BNEFF) ("**Bonterra**" or the "**Company**"), a Calgary based oil and gas producer, announced that at its annual meeting of shareholders held on May 20, 2026, a total of 12,995,745 shares, representing 35.53% of common shares outstanding, were represented in person or by proxy. Shareholders approved all resolutions listed in the management information circular dated April 1, 2026, including the election of each of the six nominees proposed as directors. The detailed results of the vote are set out below.

Election of Directors

The six director nominees proposed by management were elected by ballot. Proxies and in-person votes were received as follows:

Director Nominee	Votes For	Percent	Votes Withheld	Percent
John J. Campbell	8,991,463	75.95 %	2,846,503	24.05 %
David M. Humphreys	11,758,055	99.32 %	79,911	0.68 %
Andy J. Mah	11,765,694	99.39 %	72,272	0.61 %
Stacey E. McDonald	10,455,167	88.32 %	1,382,799	11.68 %
Patrick G. Oliver	10,980,140	92.75 %	857,826	7.25 %
Jacqueline R. Ricci	8,474,510	71.59 %	3,363,456	28.41 %

Appointment of Auditors

The appointment of Deloitte LLP as auditors of the Company was approved by show of hands. Proxies and in-person votes were received as follows:

Votes For	Percent	Votes Withheld	Percent
12,026,899	97.30%	333,342	2.70%

Stock Option Plan

An ordinary resolution to approve the unallocated options under the Corporation's Stock Option Plan was approved by show of hands. Proxies and in-person votes were received as follows:

Votes For	Percent	Votes Against	Percent
8,572,009	72.41%	3,265,957	27.59%

About Bonterra

Bonterra Energy Corp. (TSX: BNE | OTCID: BNEFF) is a Calgary-based oil and gas producer offering investors exposure to a portfolio of high-impact assets across three of Alberta's premier light oil plays. Bonterra leverages the stable production and free cash flow of the Pembina Cardium — one of Canada's largest oil plays — alongside the growth potential of the Bonanza Charlie Lake and Wembley Montney. Built on disciplined growth, capital efficiency, and steady debt reduction, Bonterra is positioned to deliver long-term, sustainable value to shareholders through commodity cycles. For more information, visit www.bonterraenergy.com or follow Bonterra on LinkedIn and X.

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